

September 7, 2024

SBIL/CS/NSE-BSE/2425/131

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that Insurance Regulatory and Development Authority of India ("IRDAI"/ "The Authority") had conducted an onsite inspection of the Company in month of October 2020 for the period from FY 2017-18 to FY 2019-20.

Subsequently, the Authority issued the show cause notice on June 20, 2024 and provided an opportunity for personal hearing and additional submissions. Post, the detailed submission made by the Company and personal hearing, the Authority has issued an advisory and levied a penalty amounting to Rs. One crore.

The details as required under Regulation 30 read with the Para A of Part A of Schedule III of the Listing Regulations is enclosed as "**Annexure - A**".

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

Girish Manik
Company Secretary
ACS No. 26391

Encl: A/a

Public

Annexure A

Name of the Authority	Insurance Regulatory and Development Authority of India (IRDAI)
Date of Receipt of Communication from the Authority	September 6, 2024 at 06.26 P.M.
Details of the violation(s) committed or alleged to be committed	Violation of certain provisions of IRDAI (Insurance Web Aggregators) Regulation, 2017 and IRDAI (Outsourcing of Activities by Indian Insurers) Regulations, 2017
Nature and details of the action taken	Penalty of Rs. One crore vide order dated September 6, 2024
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	None

Public